

2018-2019 Preliminary Budget

May 22, 2018

Timeline

- Council budget work sessions in April - June
- Adopt preliminary budget on June 26th - State law requires adoption of Preliminary Budget on or before 3rd Monday in July). The Preliminary Budget sets the maximum limits for expenditures.
- Adoption of the Final Budget on July 24th – required by the first Monday in August.
- Adoption of the Property Tax Levy on August 14th - deadline for the adoption of the property tax levy is the third Monday in August.

Preliminary Budget Assumptions

- 2% COLA included for employees (\$38,866)
- 1% Merit included for employees (\$19,433)
- ASRS retirement contribution rates increased to 11.80% from 11.50%.
- 3% health insurance premium increase.
- Workers Compensation Experience Modification decreased to 1.02 from 1.03.
- Property Tax Levy set at Arizona approved maximum level
- 52% Vehicle License Tax split to Streets (HURF) = \$153,700

Preliminary Budget Assumptions

	Budget to Budget	FY 18 Projected to Budget
■ State Shared Income Tax	1.45% Decrease	1.45% Decrease
■ (Due to State legislation decreasing Corporate income tax)		
■ Vehicle License Tax	10.12% Increase	6.91% Increase
■ State Sales Tax	7.34% Increase	2.23% Increase
■ HURF Tax	2.52% Decrease	5.00% Decrease
■ Local Sales Tax	28.26% Increase	11.40% Increase
■ Construction Tax	55.34% Increase	27.00% Increase

Preliminary Budget Assumptions

- Public Safety Personnel Retirement System (PSPRS) contribution rate of 34.36%, an increase of 14.69% .
 - Reflected Legacy amortization to 30 years
 - Tier One: Officer Liability = 7.65% Employer Liability = 12.22%
 - Tier Two: Officer Liability = 11.65% Employer Liability = 12.22%
 - Tier Three: Officer Liability = 9.94% Employer Liability = 9.94%
- All Tiers require additional Legacy payment of 22.14%
- Policy to invest 40% of available Fund Balance in the General Fund to pay down PSPRS Unfunded Liability each year

Preliminary Budget Assumptions

- Upcoming Transitions and Impacts of Staff Reorganization Approved During FY2018 Budget Process
 - Upcoming Retirements
 - Utilities & Public Works Director - 6/1/18
 - New Utilities & Public Works Director Hire Date - 4/23/18
 - Administrative Services Director - 6/1/19
 - Town Manager-7-1-19
 - New Town Manager Hire Date – 6/1/19
 - New Positions Funded in FY 2018 and Fully Incorporated in FY 2019 Budget
 - Accounting Technician
 - Project Manager
- Funds reserved in Utilities funds to accomplish remainder of staff reorganization for Enterprise Funds in FY 2019

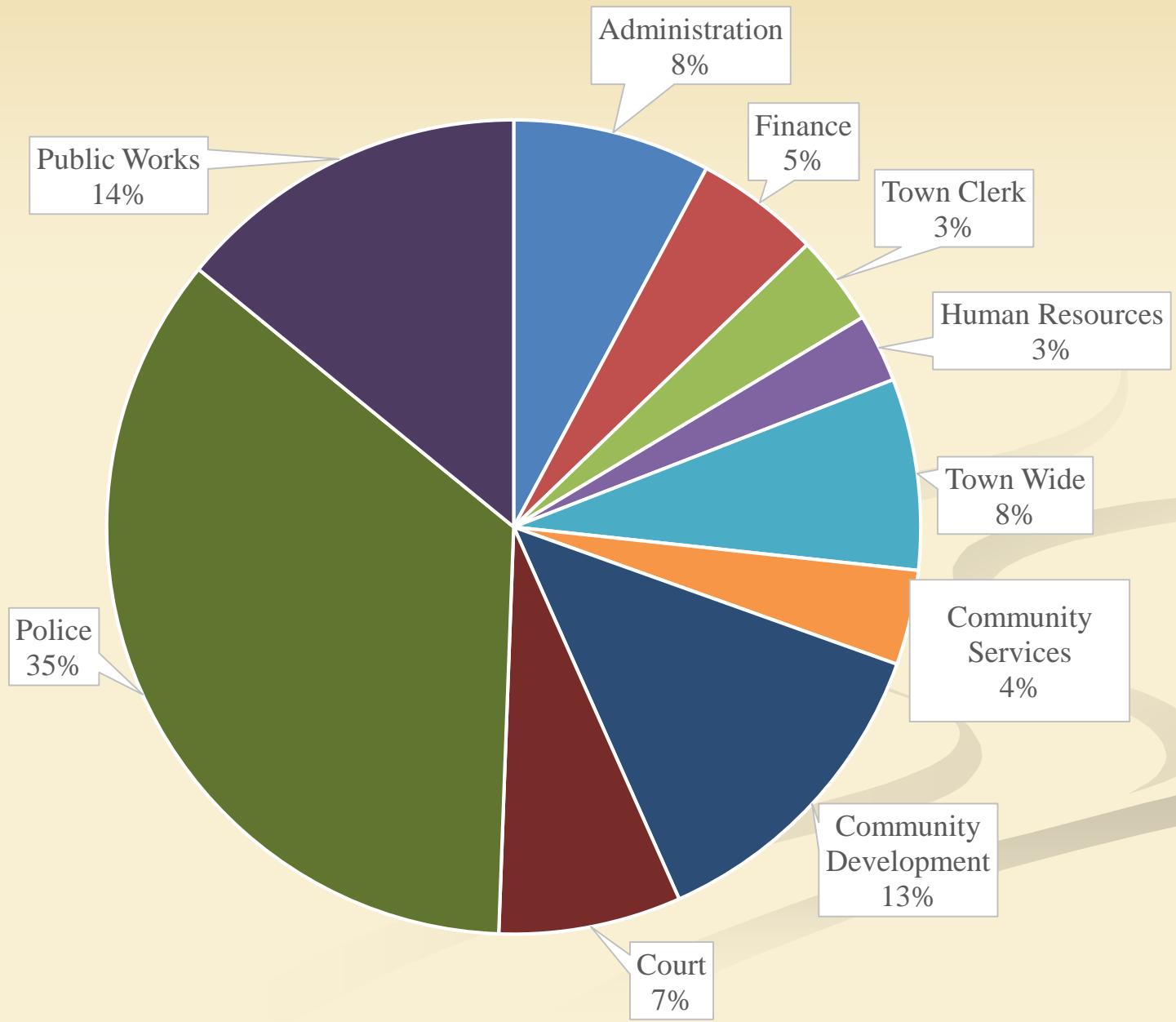
Preliminary Budget Assumptions

- New Positions Included in FY 2019 Budget
 - Court Clerk (25-hour Per Week Position, beginning July 1, 2018)
 - \$10,000 in funding for Reserve Police Officers
 - Police Officer (Half-Year Position with January 1, 2019 hire date)
- Co-Location of Clarkdale Magistrate Court with Verde Valley Justice Court
- Funding for both a Primary and General Election
- Increased levels of funding for professional development to support training of new staff and to reinstate levels cut from previous budgets

General Fund Department Expenditures

Expenditure	2017-2018		201-2019	Change
Category	Projected YE	Budget	Budget	%
Contingency	\$253,100.00	\$814,561.18	\$916,750.00	12.55%
Administration	\$364,975.00	\$341,835.43	\$259,422.19	-24.11%
Town Clerk	\$106,868.70	\$104,304.33	\$118,125.92	13.25%
Human Resources	\$89,510.00	\$79,436.55	\$89,742.72	12.97%
Town Wide	\$240,948.67	\$248,538.67	\$250,950.65	0.97%
Community Services	\$137,985.14	\$153,187.47	\$124,514.06	-18.72%
Finance	\$0.00	\$0.00	\$163,811.88	100.00%
Community Dev.	\$394,520.00	\$382,974.14	\$424,972.74	10.97%
Court	\$183,765.00	\$167,999.74	\$239,496.30	42.56%
Police	\$1,018,493.78	\$1,007,360.09	\$1,166,847.46	15.83%
Public Works	\$466,247.15	\$463,080.73	\$465,476.58	0.52%
Department Totals	\$3,256,413.44	\$3,763,278.33	\$4,220,110.51	12.14%

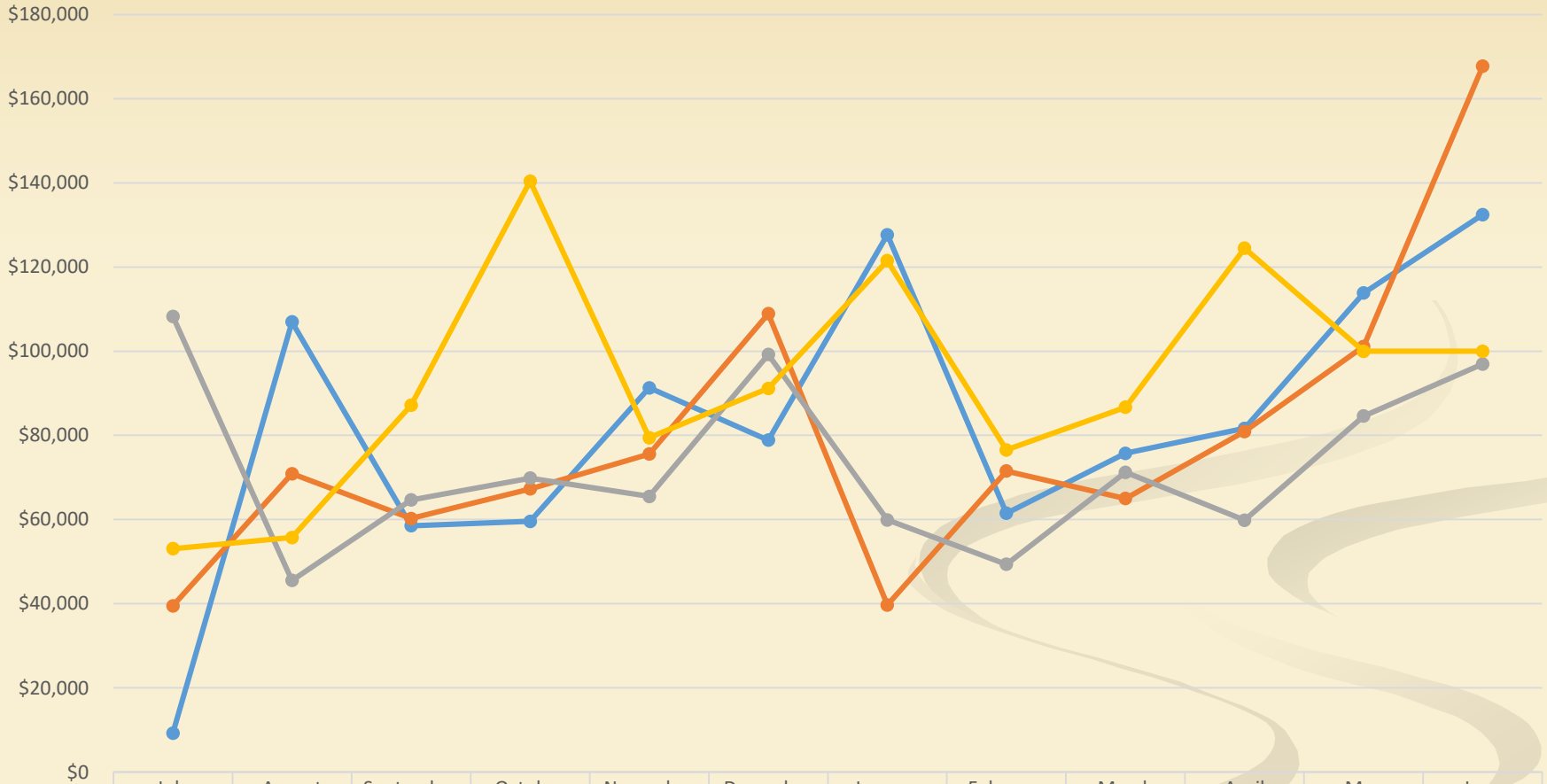
General Fund Department Percentages



General Fund Revenues

Revenue	2016-2017	2017-2018		2018-2019	Change
Category	Actual	Projected	Budget	Budget	%
LOCAL REVENUES					
Local Sales Tax (except const)	\$943,637.00	\$1,050,000.00	\$912,205.00	\$1,170,000.00	28.26%
Construction Sales Tax	\$53,657.55	\$63,000.00	\$51,500.00	\$80,000.00	55.34%
Property Tax	\$495,975.40	\$523,500.00	\$523,500.00	\$543,838.00	3.89%
Administration Fee	\$163,630.78	\$164,243.80	\$168,789.30	\$197,405.78	16.95%
Franchise Royalties	90,127.51	92,000.00	92,000.00	92,000.00	0.00%
Building & UVS Permits	106,578.79	175,600.00	85,100.00	115,000.00	35.14%
Court Fines	52,532.33	40,000.00	50,000.00	45,000.00	-10.00%
Designated Funds	49,078.94	46,600.00	254,230.43	419,250.00	64.91%
Contingencies/Develop & Growth	0.00	1,000.00	350,000.00	350,000.00	0.00%
SRO Officer Reimbursement	0.00	10,000.00	0.00	10,000.00	100.00%
Sanitation Transfer for Streets	0.00	0.00	0.00	0.00	0.00%
Insurance Dividends	71,086.00	0.00	0.00	30,677.00	
General	\$46,371.00	\$47,515.08	\$65,540.08	\$74,647.48	13.90%
Total Local Revenues	\$2,072,675.30	\$2,213,458.88	\$2,552,864.81	\$3,127,818.26	22.52%
COUNTY REVENUES					
Motor Vehicle Licenses	\$271,180.87	\$278,407.00	\$270,298.00	\$143,936.25	-46.75%
Yavapai County Library District	\$34,909.13	\$0.00	\$0.00	\$0.00	0.00%
Total County Revenues	\$306,090.00	\$278,407.00	\$270,298.00	\$143,936.25	-46.75%
STATE REVENUES					
State Sales Tax	\$386,467.32	\$414,692.00	\$394,945.00	\$423,922.00	7.34%
State Income Tax Sharing	\$518,733.45	\$532,170.00	\$532,170.00	\$524,434.00	-1.45%
Total State Revenues	\$905,200.77	\$946,862.00	\$927,115.00	\$948,356.00	2.29%
Total Expenses	\$3,017,727.41	\$3,256,413.44	\$3,763,278.33	\$4,220,110.51	12.14%
Total Revenues	\$3,017,727.41	\$3,438,727.88	\$3,750,277.81	\$4,220,110.51	12.53%

Local Sales Tax Comparison



	July	August	September	October	November	December	January	February	March	April	May	June
2017	\$9,274	\$106,949	\$58,544	\$59,562	\$91,288	\$78,863	\$127,654	\$61,494	\$75,737	\$81,653	\$113,829	\$132,448
2016	\$39,490	\$70,884	\$60,234	\$67,303	\$75,585	\$108,894	\$39,718	\$71,543	\$65,007	\$80,939	\$101,132	\$167,730
2015	108,281	45,525	64,646	69,848	65,512	99,217	59,918	49,378	71,232	59,831	84,603	96,957
2018	53,092	55,742	87,163	140,383	79,434	91,176	121,486	76,559	86,694	124,455	100,000	100,000

Verde River Raps

Expenditure	2016-2017	2017-2018		2018-2019
Category	Actual	Projected	Budgeted	Budget
Salaries	\$26,098.75	\$28,640.65	\$28,640.65	\$29,502.39
Fringes	\$3,137.71	\$3,440.22	\$3,440.22	\$3,240.14
Operations	\$13,602.76	\$10,780.00	\$10,780.00	\$10,800.00
Total Expenses	\$42,839.22	\$42,860.87	\$42,860.87	\$43,542.54
Verde River Rap Revenues				
Outfitter Fees	\$24,391.02	\$28,000.00	\$38,000.00	\$30,700.00
Day Use Fees	\$5,988.24	\$4,000.00	\$4,000.00	\$4,000.00
Membership Fees	\$290.00	\$260.87	\$260.87	\$242.54
Special Event Permit	\$615.00	\$600.00	\$600.00	\$600.00
Transfers	\$11,525.00	\$10,000.00	\$0.00	\$8,000.00
Total Revenues	\$42,809.26	\$42,860.87	\$42,860.87	\$43,542.54
Operations for Verde River RAPS offset by outfitter fees, daily and membership fees and YAN Funds.				

HURF - STREETS

Expenditure Category		2016-2017	2017-2018		2018-2019
		Actual	Projected	Budgeted	Budget
STREET EXPENDITURESS					
Salaries		\$113,959.28	\$116,675.00	\$115,701.92	\$151,432.92
Fringes		\$70,029.97	\$70,536.56	\$70,462.16	\$94,447.17
Equipment Purchase		\$16,683.40	\$24,000.00	\$24,000.00	\$18,309.04
Street Improvements		\$20,461.17	\$2,500.00	\$96,060.00	\$102,800.00
Designated Funds		\$1,205.57	\$54,564.00	\$270,564.00	\$317,986.00
Operations		\$26,458.96	\$40,542.00	\$40,542.00	\$35,900.00
Electric		\$27,063.49	\$29,000.00	\$29,000.00	\$29,000.00
Insurance		\$15,416.04	\$15,800.00	\$15,700.00	\$13,457.00
Signs and striping		\$0.00	\$6,000.00	\$6,000.00	\$7,000.00
Reimbursement Fee Transfer		\$38,932.04	\$38,546.61	\$38,546.61	\$44,034.61
Total Expenses		\$330,209.92	\$398,164.17	\$706,576.69	\$814,366.75
STREET REVENUES					
Interest Income		\$3,111.17	\$9,799.19	\$1,504.19	\$8,026.00
Misc Income		\$873.35	\$75.00	\$0.00	\$0.00
Transfer from GF Sales Tax		\$94,363.77	\$105,000.00	\$91,220.50	\$0.00
Transfer in from Santation Fund		\$0.00	\$0.00	\$0.00	\$0.00
Transfer from Cemetery - Backl		\$6,500.00	\$0.00	\$0.00	\$0.00
Designated Funds		\$2,205.57	\$54,564.00	\$270,564.00	\$317,986.00
Total Revenues		\$107,053.86	\$169,438.19	\$363,288.69	\$326,012.00
STATE SHARED REVENUES					
Motor Vehical License Tax		0.00	\$0.00	\$0.00	\$153,698.75
Highway User Revenue Fund		\$350,600.23	\$350,159.00	\$343,293.00	\$334,656.00
Total State Shared Revenues		\$350,600.23	\$350,159.00	\$343,293.00	\$488,354.75
TOTAL REVENUES		\$457,654.09	\$519,597.19	\$706,581.69	\$814,366.75
52% Vehical License Tax					

Capital Projects

Expenditure	2016-2017	2017-2018		2018-2019
Category	Actual	Projected	Budget	Budget
Equipment Purchase	\$0.00	\$0.00	\$0.00	\$0.00
Public Safety Projects	\$0.00	\$0.00	\$0.00	\$0.00
CIP Project Expenses	\$0.00	\$0.00	\$666,500.00	\$695,000.00
Designated Funds	\$18,984.93	\$88,952.00	\$193,080.06	164,127.06
Total Expenses	\$18,984.93	\$88,952.00	\$859,580.06	\$859,127.06
CAPITAL PROJECTS REVENUES				
Government Agreements	\$0.00	\$0.00	\$600,000.00	\$600,000.00
CIP Project Revenues	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Const Tax Transfer	\$53,657.55	\$60,000.00	\$51,500.00	\$80,000.00
Designated Funds	\$18,984.93	\$88,952.00	\$193,080.06	\$ 164,127.06
Total Revenues	\$72,642.48	\$148,952.00	\$859,580.06	\$859,127.06
Funded by Construction Tax. Revenue received during year is budgeted for following year through designating funds for specific projects.				

WASTEWATER O&M

Category	2016-2017	2017-2018		2018-2019
	Actual	Projected	Budget	Budget
WASTEWATER EXPENSES				
Salaries	\$ 116,862.34	\$125,201.97	\$ 123,482.19	\$ 144,589.32
Fringes	\$ 54,751.11	\$ 60,088.63	\$ 59,759.47	\$ 62,203.25
Operating Expenses	\$ 21,903.45	\$ 31,697.00	\$ 32,857.00	\$ 39,950.00
Electrical Service	\$ 65,221.02	\$ 66,500.00	\$ 67,000.00	\$ 78,000.00
Equipment Repairs	\$ 15,521.82	\$ 8,000.00	\$ 8,500.00	\$ 8,500.00
Equipment Purchase	\$ 722.66	\$ 8,500.00	\$ 8,000.00	\$ 25,000.00
Chemicals	\$ 26,287.89	\$ 34,000.00	\$ 24,000.00	\$ 34,000.00
Chemical Testing	\$ 27,787.45	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Sludge Removal	\$ 7,054.43	\$ 5,300.00	\$ 4,000.00	\$ 6,000.00
Liability & Property Insurance	\$ 13,919.96	\$ 17,224.30	\$ 13,970.00	\$ 15,100.34
Professional Service	\$ 260.48	\$ 3,000.00	\$ 3,000.00	\$ 3,258.00
Administration Fee	\$ 34,614.65	\$ 37,696.86	\$ 37,696.86	\$ 45,300.09
Contingency	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
Bad Debt	\$ 2,343.63	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
Regulatory Fees - ADEQ	\$ 3,750.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
WW Expense Totals	\$ 391,000.89	\$433,608.76	\$ 458,665.52	\$ 538,301.00
Equipment Purchase reflects the cost of the reclaimed water automation . Salary includes reorganization costs.				
WASTEWATER REVENUES				
User Fees	\$ 674,247.42	\$687,000.00	\$ 667,428.00	\$ 718,662.00
Late Fees	\$ 10,500.00	\$ 9,300.00	\$ 9,025.00	\$ 10,000.00
Connection Fees	\$ 4,500.00	\$ 9,500.00	\$ 5,000.00	\$ 8,000.00
Contingency	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
Interest	\$ 137.25	\$ 3,001.51	\$ 501.51	\$ 2,871.00
Reclaimed Water Sales	\$ -	\$ -	\$ -	\$ 22,000.00
WW Revenue Totals	\$ -	\$708,801.51	\$ 721,954.51	\$ 801,533.00
	\$ 298,383.78	\$275,192.75	\$ 263,288.99	\$ 263,232.00
Debt Service and RR	\$ -	\$263,289.00	\$ 263,289.00	\$ 263,232.00
		\$ 11,903.75	\$ -	\$ (0.00)
Shows transfer towards WIFA debt service and R&R. No rate increase scheduled for operations.				

WW PLANT EXPANSION & SYSTEM & EQUIPMENT

WW PLANT EXPANSION & SYSTEM & EQUIPMENT		2016-2017	2017-2018		2018-2019
		Actual	Projected	Budget	Budget
<u>Expenditures</u>					
Contingency		\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
Leased Tower Expense		\$ -	\$ -	\$ 30,000.00	\$ 39,000.00
DF - Capacity Fees		\$ -	\$ 1,000.00	\$ 78,960.00	\$ 90,006.00
DF - Depreciation		\$ 168,864.28	\$ 6,000.00	\$ 600,863.79	\$ 636,531.47
DF - DS Reserve & Repair		\$ -	\$ -	\$ 317,695.00	\$ 364,529.00
Debt Service Reserve		\$ -	\$ 44,400.00	\$ 44,400.00	\$ 44,400.00
Debt Service		\$ 221,780.29	\$ 218,889.00	\$ 218,889.00	\$ 218,832.00
DF - Impact (Development) Fee		0.00	0.00	239,802.60	243,597.67
P&E Expense Totals		\$ 390,644.57	\$ 270,289.00	\$ 1,570,610.39	\$ 1,676,896.14
<u>Revenues</u>					
Contingency			\$ -	\$ 40,000.00	\$ 40,000.00
Leased Tower Revenue		\$ -	\$ 10,000.00	\$ 30,000.00	\$ 39,000.00
Capacity Fees		\$ 35,189.00	\$ 15,050.00	\$ 78,960.00	\$ 90,006.00
DF - Depreciation		\$ 24,261.19	\$ 24,065.00	\$ 600,863.79	\$ 636,531.47
DF - DS Reserve & Repair		\$ 499.08	\$ 250.00	\$ 317,695.00	\$ 364,529.00
Transfer From O&M for Debt		\$ -	\$ 263,289.00	\$ 263,289.00	\$ 263,232.00
DF - Impact (Development) Fee		\$ 358.82	\$ 300.00	\$ 239,802.67	\$ 243,597.67
Future Construction (MG)		\$ -	\$ -	\$ -	\$ -
P&E Revenue Totals		\$ 60,308.09	\$ 312,954.00	\$ 1,570,610.46	\$ 1,676,896.14

WATER OPERATION & MAINTENANCE

Expenditures Category	2016-2017	2017-2018		2018-2019
	Actual	Projected	Budget	Budget
Salaries	\$202,796.99	\$210,700.00	\$207,812.11	\$239,114.29
Fringes	\$102,897.71	\$106,502.03	\$105,790.64	\$113,677.93
Operating Expenses	\$53,265.08	\$72,880.19	\$72,046.00	\$71,830.00
Travel/Train/ Certifications	\$2,421.66	\$2,600.00	\$2,000.00	\$3,500.00
Electric	\$108,276.38	\$84,000.00	\$84,000.00	\$105,000.00
Chemicals	\$58,451.36	\$42,500.00	\$42,500.00	\$45,000.00
Arsenic O&M	\$3,788.57	\$10,000.00	\$10,000.00	\$25,000.00
Equipment	\$1,720.27	\$12,645.00	\$12,000.00	\$12,650.00
Line Repairs	\$26,212.89	\$21,500.00	\$23,500.00	\$23,500.00
Liability & Property Insurance	\$11,915.96	\$12,890.00	\$14,900.00	\$10,716.00
Water Purchase from Cottonwood	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
Professional Service	\$1,007.33	\$11,874.00	\$1,500.00	\$1,500.00
ADEQ Fees	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
AIAC Obligations	\$850.05	\$740.00	\$650.00	\$850.00
Waterline Taps	\$0.00	\$1,000.00	\$1,000.00	\$500.00
Depreciation	\$0.00	\$175,000.00	\$175,000.00	\$175,000.00
Reimbursement Fee to GF	\$55,174.95	\$57,304.88	\$57,304.88	\$66,133.82
Contingencies	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Bad Debt	\$2,197.00	\$5,500.00	\$5,500.00	\$2,500.00
Water O&M Expense Totals	\$630,976.20	\$833,636.10	\$871,503.63	\$952,472.05
Additional re-organization costs added in salary line; Arsenic inspection & replacements; blue poly line replacements				
Revenue Category	2016-2017	2017-2018		2018-2019
	Actual	Projected	Budget	Budget
WATER OPERATIONS & MAINTENANCE REVENUE				
Water Base/Usage Fees	\$1,246,679.16	\$1,294,080.00	\$1,251,000.00	\$1,319,000.00
System Replacement Surcharge	\$41,437.49	\$40,000.00	\$40,000.00	\$45,000.00
Connection Fee - Type A	\$8,000.00	\$12,000.00	\$12,000.00	\$12,500.00
Tap Fees	\$0.00	\$1,000.00	\$1,000.00	\$500.00
Reconnection Fees	\$5,700.00	\$5,100.00	\$5,000.00	\$5,500.00
Late Fees	\$16,241.52	\$18,000.00	\$18,000.00	\$18,000.00
Contingencies	\$0.00	\$0.00	\$50,000.00	\$50,000.00
General Revenue	\$2,449.05	\$3,890.00	\$3,890.00	\$2,200.00
Department Totals	\$1,320,507.22	\$1,374,070.00	\$1,380,890.00	\$1,452,700.00
Difference Revenues /Expense	\$689,531.02	\$540,433.90	\$509,386.37	\$500,227.95
DS for WIFA Refi /Infrastructure	\$0.00	\$457,460.78	\$457,460.78	\$454,585.30
DS for WIFA Twin 5s		51,925.60	51,925.60	46,910.00
		32,247.53	0.00	0.00

WATER CAPITAL IMPROVEMENT

Expenditures - Revenues		2016-2017	2017-2018		2018-2019
WATER CIP		Actual	Projected	Budget	Budget
WATER CIP EXPENSE					
Monthly Surcharges		\$49,596.26	\$26,500.00	\$886,887.00	\$986,276.25
Central AZ 89 A Pump - Cap Funds		\$120,301.55	\$0.00	\$0.00	\$0.00
Twin 5s Debt Service		\$46,930.52	\$51,925.60	\$51,925.60	\$46,910.00
Refinance/Infrastructure Improvement DS		\$58,267.86	\$441,198.08	\$457,460.78	\$454,585.30
WIFA Infrastructure Construction		\$1,866,231.53	\$500,000.00	\$500,000.00	\$0.00
DF - Water Impact Fees		\$0.00	\$0.00	\$10,674.82	\$10,682.78
DF-Depreciation Expense		\$40,883.25	\$189,238.00	\$848,698.00	\$850,500.00
DF - Water Capacity Fees		\$8,939.94	\$20,000.00	\$223,125.00	\$254,337.51
Total Expenses		\$2,191,150.91	\$1,228,861.68	\$2,978,771.20	\$2,603,291.84
WATER CIP REVENUE					
Monthly Surcharges		\$94,125.62	\$93,988.00	\$93,988.00	\$107,595.00
Central AZ 89 A Pump - Cap Funds		\$120,312.37	\$0.00	\$0.00	\$0.00
WIFA Infrastructure Reimbursement		\$1,382,432.85	\$932,000.00	\$500,000.00	\$0.00
DF - Water Impact Fees		\$0.00	\$20.00	\$10,674.82	\$10,682.78
D F - Depreciation		\$932.88	\$0.00	\$848,398.00	\$850,500.00
DF - Monthly Surcharges		\$0.00	\$800.00	\$793,199.00	\$878,681.25
DF - Capacity Fees		\$78,948.00	\$58,350.00	\$223,125.00	\$254,337.51
Transfer in from Water O&M for WIFA		\$0.00	\$509,386.38	\$509,386.38	\$501,495.30
Total Revenues		\$1,676,751.72	\$1,594,544.38	\$2,978,771.20	\$2,603,291.84

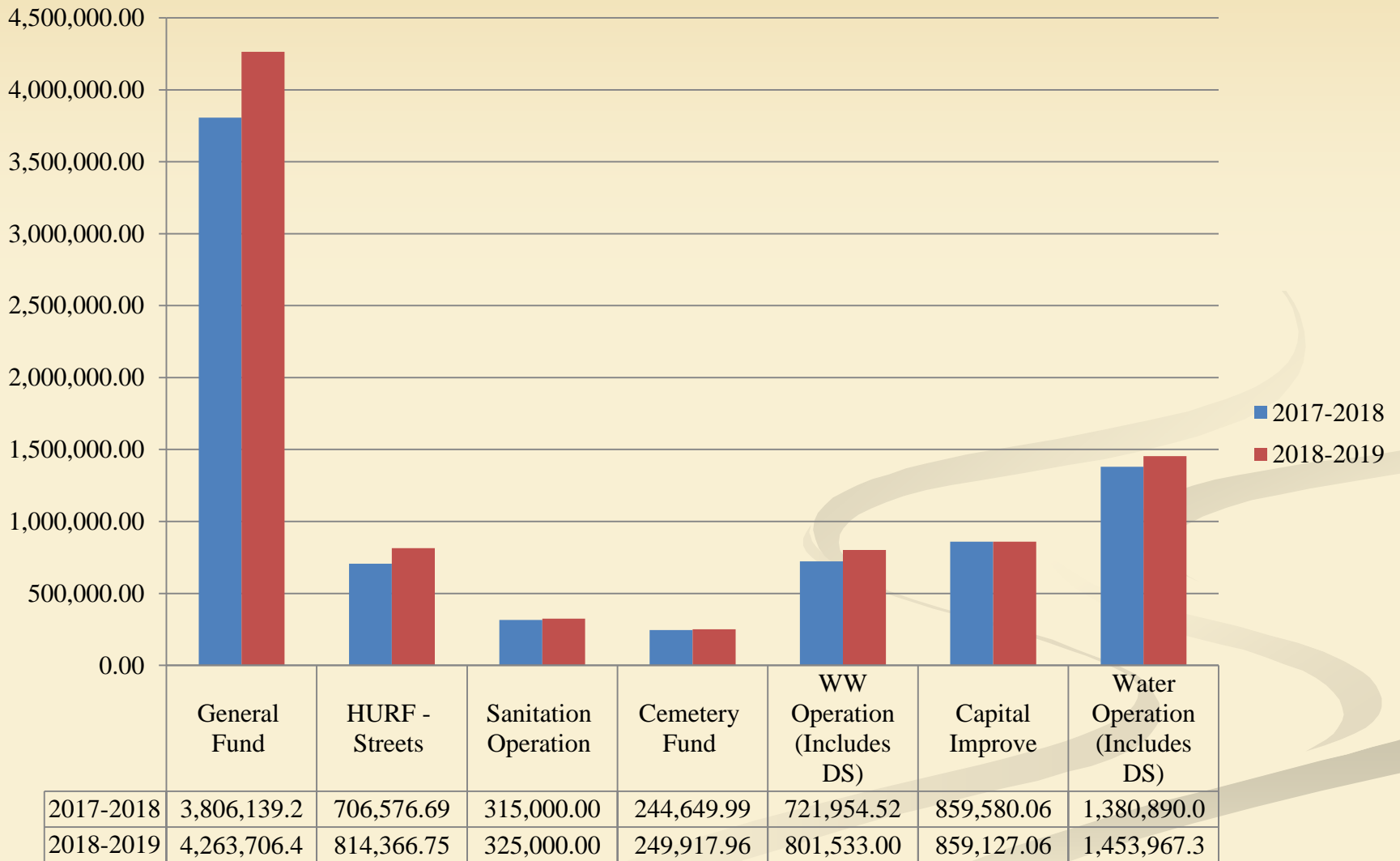
SANITATION FUND

Expenditure		2016-2017	2017-2018		2018-2019
Category		Actual	Projected	Budget	Budget
SANITATION EXPENDITURES					
Salaries		\$20,030.60	\$23,975.00	\$23,411.30	\$26,171.48
Fringes		\$12,329.48	\$13,684.68	\$13,566.44	\$16,016.57
Operating Expenses		\$14,149.97	\$19,440.88	\$41,285.88	\$19,250.00
Contractual - Trash Pick up		\$213,381.61	\$216,000.00	\$205,000.00	\$216,000.00
Contractual - Recycle		\$3,725.00	\$5,100.00	\$5,100.00	\$5,100.00
Administration Fee Transfer		\$26,250.91	\$26,636.36	\$26,636.36	\$28,253.80
Sanitation Total Expenses		\$289,867.57	\$304,836.92	\$314,999.98	\$310,791.85
SANITATION REVENUES					
User Fee's		\$311,034.00	\$317,000.00	\$310,000.00	\$320,000.00
Late Fees		\$5,159.33	\$5,000.00	\$5,000.00	\$5,000.00
Sanitation Total Revenues		\$316,193.33	\$322,000.00	\$315,000.00	\$325,000.00
To Sanitation Capital Fund		26,325.76	17,163.08	0.02	14,208.15
<p>Current contract with Patriot ends in February. New contract could results in higher expenses. Sanitation Capital Fund has \$46,696 remaining at the end of FY 2017/2018 No transfer has been made to the General Fund for Street projects as was done in the past.</p>					

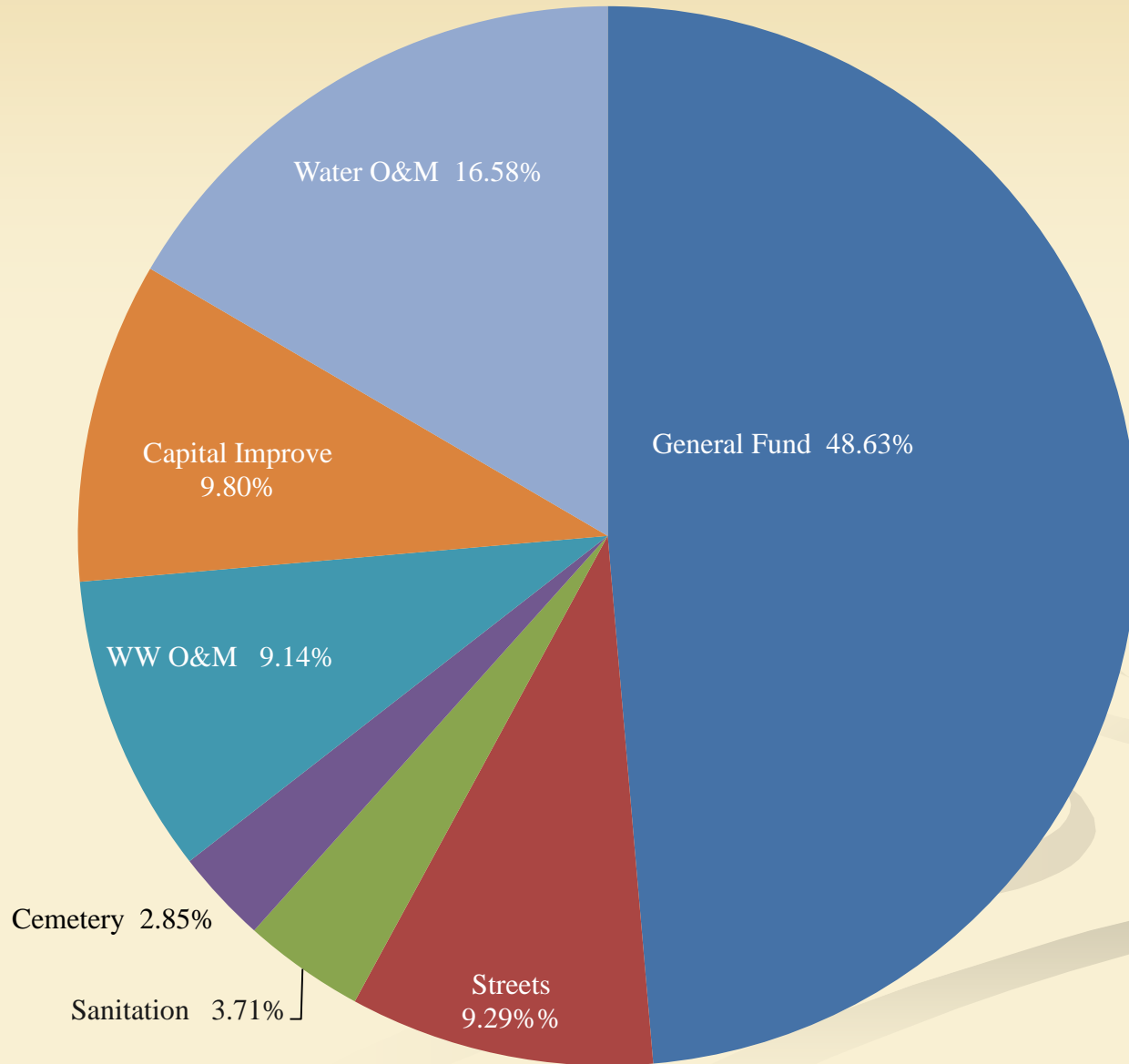
CEMETERY FUND

Summary by Category				
Expenditure	2016-2017	2017-2018		2018-2019
Category	Actual	Projected	Budget	Budget
Designated Funds-Lynn Estate	0.00	200,000.00	200,000.00	203,900.00
Salaries	\$15,677.66	\$17,980.56	\$17,980.56	\$18,886.40
Fringes	\$9,464.39	\$10,969.67	\$10,969.67	\$11,398.10
Liability & Property Insurance	\$2,989.70	\$3,050.00	\$3,115.67	\$2,325.00
Operating Expenses	\$21,991.39	\$9,610.00	\$8,525.00	\$9,225.00
Equipment Purchase	\$0.00	\$0.00	\$0.00	\$0.00
Administration Fee Transfer	\$3,963.64	\$4,059.09	\$4,059.09	\$4,183.45
Cemetery Expense Totals	\$54,086.78	\$245,669.32	\$244,649.99	\$249,917.96
CEMETERY REVENUES				
Lot Sales	\$10,713.00	\$10,000.00	\$14,500.00	\$14,000.00
Interment	\$16,125.00	\$10,150.00	\$10,150.00	\$9,450.00
Prepay	\$0.00	\$0.00	\$0.00	\$0.00
Interest	\$71.09	\$1,500.00	\$0.00	\$2,400.00
Equipment Trade-in	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$200,768.88	\$0.00	\$0.00	-\$2.04
Grave Liners	\$7,360.00	\$5,000.00	\$5,000.00	\$5,770.00
Designated Funds-Lynn Estate	\$0.00	\$200,000.00	\$200,000.00	\$201,500.00
Perpetual Care Transfer	\$19,385.00	\$20,000.00	\$15,000.00	\$16,800.00
Revenue Totals	\$254,422.97	\$246,650.00	\$244,650.00	\$249,917.96
At the end of FY 2018 approximately \$16,800 remains in Perpetual Care Funds - Plan to have some GF funding in 2020				

Fund Comparisons



Fund Percentages



Non Operational Funds

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DEVELOPER REIMBURSEMENT

Expenditure		2016-2017	2017-2018		2018-2019
Category		Actual	Projected	Budgeted	Budget
United Verde Soils		\$4,223.45	\$0.00	\$100,000.00	\$200,000.00
General		\$0.00	\$0.00	\$506,030.00	\$506,030.00
Department Totals		\$4,223.45	\$0.00	\$606,030.00	\$706,030.00
DEVELOPER REVENUE					
United Verde Soils		\$23,324.47	\$0.00	\$100,000.00	\$200,000.00
General		\$0.00	\$0.00	\$506,030.00	\$506,030.00
Department Totals		\$23,324.47	\$0.00	\$606,030.00	\$706,030.00

GRANTS

Expenditure		2016-2017	2017-2018		2018-2019
Category		Actual	Projected	Budgeted	Budget
School Resource Officer		\$21,328.52	\$0.00	\$30,000.00	\$82,000.00
GIITEM - Officer		\$78,674.82	\$76,589.50	\$76,589.50	\$64,166.76
Yavapai Flood Control		\$49,192.54	\$1,000.00	\$50,000.50	\$104,500.00
Safe Routes to School		\$22,662.50	\$1,066.00	\$500,000.00	\$0.00
CDBG		\$226,113.63	\$0.00	\$0.00	\$321,400.00
Energy Efficiency Block Grant		\$0.00	\$0.00	\$50,000.00	\$50,000.00
Miscellaneous		\$401.82	\$1,500.00	\$1,001,500.00	\$1,001,500.00
GOER - Squad		\$0.00	\$0.00	\$35,000.00	\$35,000.00
GOHS - DUI /STEP		\$3,469.03	\$20,000.00	\$20,000.00	\$20,000.00
Radio Grant		\$0.00	\$0.00	\$20,000.00	\$20,000.00
Court Fund Police Safety		\$1.94	\$25.00	\$500.00	\$600.00
Broadway & Main Intersection		\$21,972.00	\$0.00	\$150,000.00	\$0.00
USDA Rural Development		\$0.00	\$50,000.00	\$50,000.00	\$25,000.00
Broadway Road Extension		\$0.00	\$0.00	\$0.00	\$500,000.00
Art in Public Places		\$0.00	\$0.00	\$0.00	\$50,000.00
Radio Antenna		\$0.00	\$50,000.00	\$0.00	\$100,000.00
RICO		\$16,238.10	\$15,156.00	\$133,156.00	\$30,000.00
TOTAL GRANT EXPENSES		\$440,054.90	\$215,336.50	\$2,116,746.00	\$2,404,166.76
TOTAL GRANT REVENUES		\$502,372.81	\$229,911.51	\$2,116,746.01	\$2,404,166.76

DONATIONS

Expenditure	2016-2017	2017-2018		2018-2019
Category	Actual	Projected	Budgeted	Budget
Donation Expenses				
General	\$227.00	\$300.00	\$530,582.45	\$536,659.84
Parks & Recreation	\$9,540.74	\$9,000.00	\$57,983.33	\$56,030.33
Police Department	\$4,153.32	\$7,300.00	\$22,653.14	\$23,389.04
Library Donations	\$16.36	\$0.00	\$15,017.30	\$10,017.30
Yavapai-Apache Nation	\$12,642.40	\$10,000.00	\$39,196.00	\$44,652.73
Expense Totals	\$26,579.82	\$26,600.00	\$665,432.22	\$670,749.24
Donation Revenues				
General	173.66	3,000.00	530,582.45	536,659.84
Parks & Recreation	\$8,715.78	\$9,000.00	\$57,983.33	\$56,030.33
Police Department	\$5,557.10	\$6,465.00	\$22,653.14	\$23,389.04
Library Donations	\$346.86	\$0.00	\$15,017.36	\$10,017.30
Yavapai-Apache Nation	\$18,773.64	\$17,500.00	\$39,196.00	\$44,652.73
Revenue Totals	33,567.04	\$35,965.00	\$665,432.28	\$670,749.24

COURT ENHANCEMENT FUND

Expenditure	2016-2017	2017-2018		2018-2019
Category	Actual	Projected	Budgeted	Budget
Enhancement Expenses	\$0.00	\$0.00	\$14,000.00	\$18,500.00
Enhancement Revenues	\$5,204.66	\$2,500.00	\$14,000.00	\$18,500.00

Summary

- The Preliminary Budget will be brought back to the Council for adoption on June 26th.
- Designated Funds represent \$4,495,667 of the 2018-2019 budget.
- Currently, the total 2018-2019 budget is \$16,929,785 which is a 5.28% increase from the 2017-2018 budget.

QUESTIONS

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